



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

'JAINAM HOUSE'

Nr. Shardayatan School, Kargil Chowk, New Passport Office
Road, Piplod, Surat - 7

CONTACT US @ 0261 2305555
research.report@jainam.biz

WWW.JAINAM.IN

Indices Snapshot :

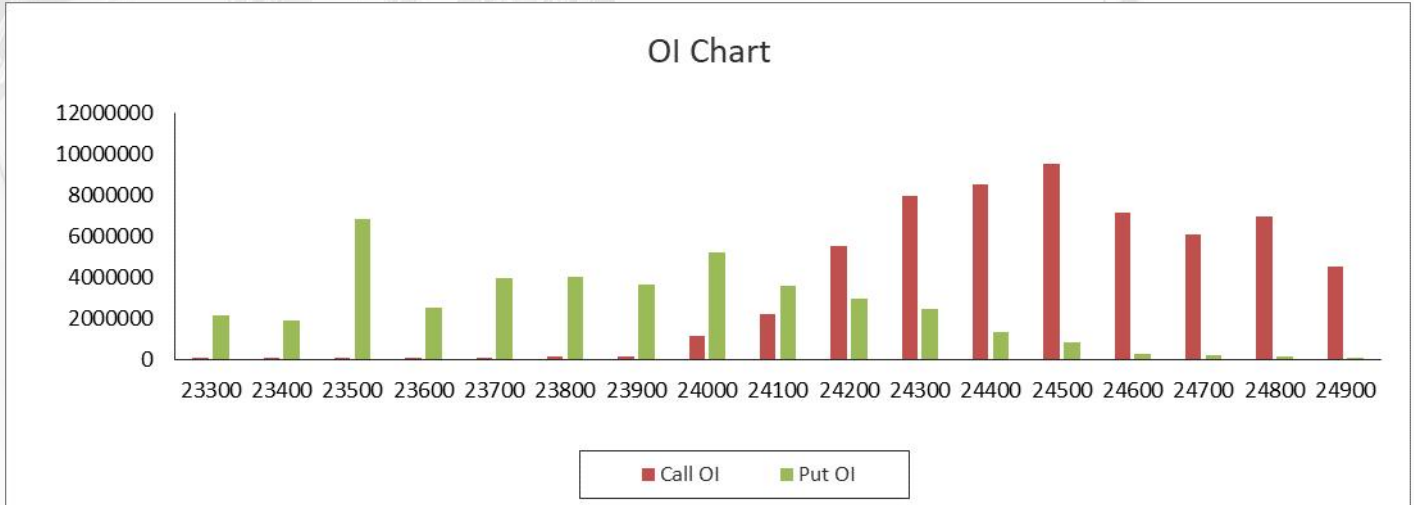
Nifty Technical View : 14-08-2024

Nifty opened on a flat note but selling led the index downwards to end near the low of the day. Nifty closed at 24139 with a loss of 208 points. On the daily chart index has formed a small bearish candle forming lower High-Low compare to previous session and has closed below previous session's low indicating negative bias. The chart pattern suggests that if Nifty breaks and sustains below 24100 level it would witness selling which would lead the index towards 24000-23900 levels. However if index crosses above 24350 level it would witness pullback rally which would take the index towards 24400-24470.

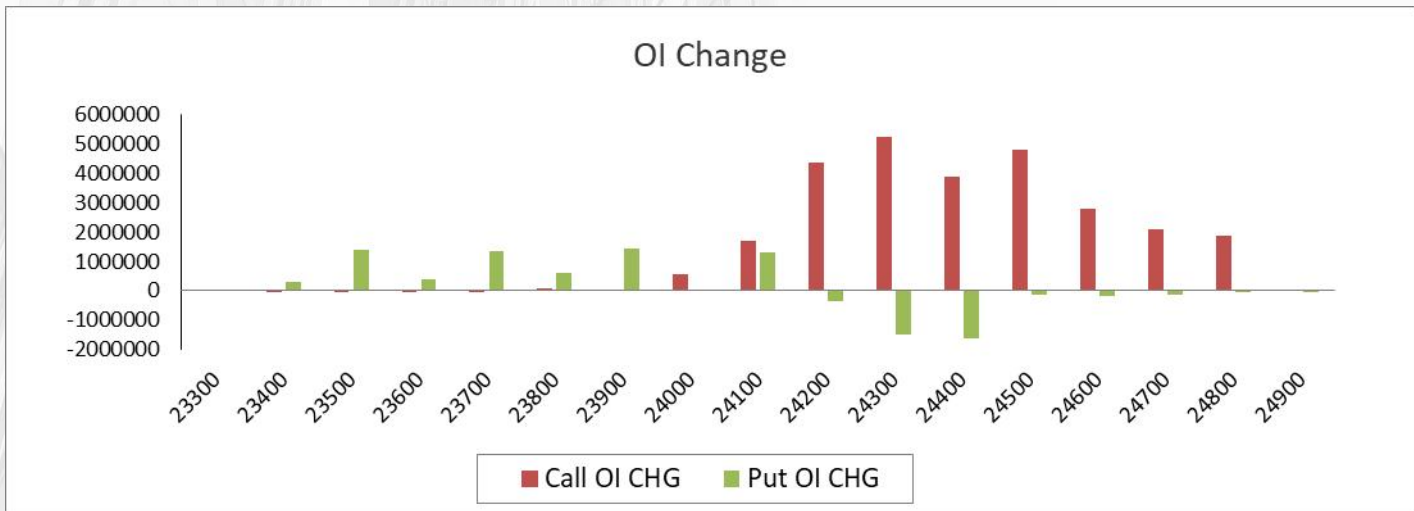


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 14-08-2024



Nifty Open Interest Change : Weekly Expiry 14-08-2024



- India Volatility Index (VIX) changed by 2.71% and settled at 16.30.
- The Nifty Put Call Ratio (PCR) finally stood at 0.53 vs. 0.79 (12/08/2024) for 14 August 2024 weekly expiry.
- The maximum OI outstanding for Call was at 24500 with 95.27 lacs followed by 24400 with 85.31 Lacs and that for Put was at 23500 with 68.18 lacs followed by 24000 with 52.10 lacs.
- The highest OI Change for Call was at 24300 with 52.24 lacs Increased and that for Put was at 24400 with 16.21 lacs Decreased.
- Based on OI actions, we expect Nifty to remain in a range from 24200 – 24000 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
TVSMOTOR 29 Aug 2024	2640.65	2.35	5463150	8.64	2577	2681
TORNTPHARM 29 Aug 2024	3351	0.43	1935500	6.96	3321	3376
HCLTECH 29 Aug 2024	1593.5	0.37	13273400	5.97	1579	1611
MARICO 29 Aug 2024	652.55	2.36	13513200	5.66	643	661
SUNPHARMA 29 Aug 2024	1738.8	0.28	16044000	5.24	1725	1752

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
AARTIIND 29 Aug 2024	620.95	-15.59	22040000	53.25	584	689
CHAMBLFERT 29 Aug 2024	491.1	-7.21	13613500	13.16	476	519
NIFTYNXT50 30 Aug 2024	71812	-1	11760	10.84	71414	72493
SBIN 29 Aug 2024	799.1	-2.07	94232250	10.34	790	815
HEROMOTOCO 29 Aug 2024	5240	-1.59	4817250	10.02	5171	5363

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
BALRAMCHIN 29 Aug 2024	513.6	3.32	8097600	-5.31	499	526
SIEMENS 29 Aug 2024	7000.75	0.95	2319750	-3.7	6886	7094
PERSISTENT 29 Aug 2024	4719.1	0.52	2160400	-2.32	4668	4782
PAGEIND 29 Aug 2024	40895.6	0.94	177300	-2.21	40351	41410
FEDERALBNK 29 Aug 2024	201.9	0.77	84925000	-2.06	200	205

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
SUNTV 29 Aug 2024	814.85	-0.04	9088500	-5.96	787	832
CANFINHOME 29 Aug 2024	789.95	-3.19	5114850	-4.36	778	810
MGL 29 Aug 2024	1780	-2.02	2095600	-3.36	1759	1816
NATIONALUM 29 Aug 2024	169.72	-2.95	64267500	-3	167	174
IEX 29 Aug 2024	188.19	-3.3	67901250	-2.95	185	194

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

Disclaimer :

Analyst Certification: The Analyst certify (ies) that the views expressed herein accurately reflect his (their) personal view(s) about the subject security (ies) and issuer(s) and that no part of his (their) compensation was, is or will be directly or indirectly related to the specific recommendation(s) or views contained in this research report.

Disclaimer: www.jainam.in is the domain owned by Jainam Broking Limited.

SEBI (Research Analyst) Regulations 2014, Registration No. INH000006448.